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***MITRATA - NEPAL FOUNDATION FOR CHILDREN***

***FINANCIAL STATEMENTS  
WITH INDEPENDENT ACCOUNTANTS'  
COMPILATION REPORT***

***DECEMBER 31, 2014***

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## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors  
Mitrata - Nepal Foundation for Children

We have compiled the accompanying statement of assets, liabilities, and net assets - cash basis of Mitrata - Nepal Foundation for Children (a nonprofit organization) as of December 31, 2014, and the related statement of support, revenue, expenses and changes in net assets - cash basis for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has informed us that the Organization records donated stock as contributions and has stated its investments at fair value in the accompanying financial statements, both of which are not considered generally accepted modifications of the cash basis of accounting. The effect of these departures on the financial statements has not been determined.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, support, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

SCHOWALTER & JABOURI, P.C.

St. Louis, Missouri  
March 3, 2015

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**MITRATA - NEPAL FOUNDATION FOR CHILDREN**

**STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - CASH BASIS  
DECEMBER 31, 2014**

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**ASSETS:**

Cash and cash equivalents	\$ 97,872
Investments	<u>17,430</u>

<b>Total Assets</b>	<b><u><u>\$ 115,302</u></u></b>
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**NET ASSETS:**

Unrestricted	<u>\$ 115,302</u>
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<b>Total Net Assets</b>	<b><u><u>\$ 115,302</u></u></b>
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**MITRATA - NEPAL FOUNDATION FOR CHILDREN**

**STATEMENT OF SUPPORT, REVENUE, EXPENSES AND  
CHANGES IN NET ASSETS - CASH BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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	<b><u>Unrestricted</u></b>
<b>ASSETS SUPPORT AND REVENUE:</b>	
Contributions	\$ 125,101
Fund-raising	77,981
Investment income	6,877
<b>Total Assets Support and Revenue</b>	<b><u>209,959</u></b>
<b>EXPENSES:</b>	
Program - sponsorships	131,137
General and administrative	17,341
Fund-raising	26,539
<b>Total Expenses</b>	<b><u>175,017</u></b>
<b>INCREASE IN NET ASSETS</b>	<b>34,942</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b><u>80,360</u></b>
<b>NET ASSETS, END OF YEAR</b>	<b><u>\$ 115,302</u></b>