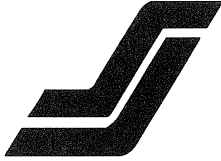

MITRATA - NEPAL FOUNDATION FOR CHILDREN

**FINANCIAL STATEMENTS
WITH INDEPENDENT ACCOUNTANTS'
COMPILATION REPORT**

DECEMBER 31, 2011



SCHOWALTER & JABOURI, P.C.

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS
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ADMINISTRATIVE OFFICES

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

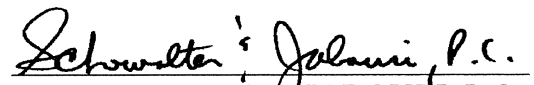
To the Board of Directors
Mitrata - Nepal Foundation for Children

We have compiled the accompanying statement of assets, liabilities, and net assets - cash basis of Mitrata - Nepal Foundation for Children (a non-profit organization) as of December 31, 2011, and the related statement of support, revenue and expenses - cash basis for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, support, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.


SCHOWALTER & JABOURI, P.C.

St. Louis, Missouri
August 22, 2012

MITRATA - NEPAL FOUNDATION FOR CHILDREN

**STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - CASH BASIS
DECEMBER 31, 2011**

ASSETS:

Cash and cash equivalents	\$ 75,084
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Total Assets	\$ 75,084
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NET ASSETS:

Temporarily restricted	1,909
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Unrestricted	73,175
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Total Net Assets	\$ 75,084
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MITRATA - NEPAL FOUNDATION FOR CHILDREN

**STATEMENT OF SUPPORT, REVENUE AND EXPENSES - CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2011**

UNRESTRICTED NET ASSETS

SUPPORT AND REVENUE:

Contributions	\$ 69,747
Fund-raising	75,850
	<u>145,597</u>

EXPENSES:

Program - Sponsorships	84,739
General and administrative	28,831
Fund-raising	6,441
	<u>120,011</u>

INCREASE IN UNRESTRICTED NET ASSETS

25,586

TEMPORARILY RESTRICTED NET ASSETS:

Contributions	1,909
Net assets released from restrictions	-
	<u>1,909</u>

INCREASE IN TEMPORARILY RESTRICTED ASSETS

1,909

INCREASE IN NET ASSETS

27,495

NET ASSETS, beginning of year

47,589

NET ASSETS, end of year

\$ 75,084